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Ref : ISC / / 2018-19

04.03.2019

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB	The Manager B S E Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: 532814
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Dear Sir,

Sub : Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Reserve Bank of India (RBI) vide its letter dated February 25, 2019, (letter received by Bank on 04.03.2019) has imposed a monetary penalty of ₹ 40 million (Rupees forty million only) on the Bank for non-compliance of directives on "Time bound implementation and strengthening of SWIFT related controls" contained in the RBI circular dated February 20, 2018.

This penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.

The said penalty will not have any material impact on the Bank.

The Bank has taken necessary measures to implement and strengthen SWIFT related operational controls and to ensure strict compliance of RBI directions in this regard.

We request you to take on record the above.

Thanking you,

Yours faithfully,

(Bimal Shah)

Company Secretary & Compliance Officer